



Statistics Statistique  
Canada Canada

Ottawa, Canada  
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<http://www.statcan.ca>

January 28, 2008

Dear Sir or Madam,

Re: Changes to the Inter-Corporate Ownership (ICO) database

As part of our review of the *Corporations Returns Act* (CRA) program, effective the first quarter release of the 2008 Inter-Corporate Ownership (ICO) CD-ROM, changes to country of control will be implemented.

Periodically, programs within Statistics Canada are evaluated. Currently, the CRA program is undergoing such a review in light of the Business Register redesign, which presents an opportunity to assess current practices within the bureau. One specific area is in establishing bureau wide direction on the concept of country of control. An agreement in principle between various divisions within Statistics Canada was reached on the use of the Industrial Organization and Finance Division (IOFD) concepts, stemming from IOFD's unique position in determining country of control for the purposes of the CRA program.

This does not affect the legal structures on the CD-ROM, but does affect the country of control of some structures. Country of control will continue to be primarily based on the country of residence of the top legal entity and will move toward a more consistent treatment of the ultimate parent, regardless of their country of residence.

For further information on these changes or any other questions regarding the ICO, please contact the Client Services Unit at 1-613-951-2604 or 1-888-811-6235 (toll free).

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